

Key Peninsula Metropolitan Park District
Dba Key Pen Parks



Resolution No R 2010-17
RCW 84.55.120

A RESOLUTION OF KEY PEN PARKS ADOPTING THE REGULAR PROPERTY TAX LEVY FOR COLLECTION IN CALENDAR YEAR 2011 and PROTECTION OF FUTURE LEVY CAPACITY

WHEREAS, the Board of Park Commissioners of Key Pen Parks has met and conducted public hearings on October 11 and November 8, 2010 to consider all relevant evidence and testimony regarding regular property taxes to be levied in 2010 for collection in 2011; and,

WHEREAS, the District's actual levy amount from the previous year (2010) was \$ 600,000.00 and,

WHEREAS, the population of the District is more than 10,000; and now, therefore,

BE IT RESOLVED by the governing body of the taxing district that no increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2011 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ 50,000 which is a percentage increase of 8.33 % from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

WHEREAS, the Board of Park Commissioners, has determined that, due to the expected demand for new recreation services such as acquisition of new parks and open space, development of recreation facilities and programs desired by local residents Key Pen Parks will not need to levy the entire amount permitted by law, now, therefore be it

RESOLVED by the Board of Park Commissioners that Key Pen Parks protects future levy capacity of \$ 1,202,275.96 available in future years pursuant to RCW 84.55.092 and as otherwise permitted by law.

PASSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting held at Volunteer Park Annex this 8th day of November, 2010.

Attest:

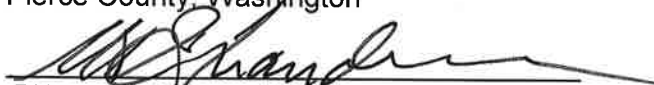


Greg Anglemeyer, President



Kip Clinton, Clerk

Key Pen Parks
Board of Commissioners
Pierce County, Washington



Bill Trandum, Vice President



Edward Robison Member-at-Large



Mark Michel, Member-at-Large