Key Peninsula Metropolitan Park District Dba Key Pen Parks



Resolution No R 2012-09

A RESOLUTION OF KEY PEN PARKS FOR FORM of REIMBURSEMENT FOR STATE OF WASHINGTON LOCAL FINANCING PROGRAM

Section 1. Key Peninsula Metropolitan Park District dba: Key Pen Parks reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation").

Section 2. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for Anderson property acquisition.

Section 3. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from Key Pen Parks 696-100-0000-57680-61-0000 Land & Land Improvements Fund

Section 4. The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$900,000.

PASSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting held at Volunteer Park this 11th day of June, 2012.

Attest:

Key Pen Parks

Board of Commissioners

Pierce County, Washington

Greg Anglemyer, President

Bill Trandum, Vice President

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Edward Robison Member-at-Large

Mark Michel, Member-at-Large