Key Peninsula Metropolitan Park District Dba Key Pen Parks



Resolution No R 2012-12 RCW 84.55.120

A RESOLUTION OF KEY PEN PARKS ADOPTING THE REGULAR PROPERTY TAX LEVY FOR COLLECTION IN CALENDAR YEAR 2013

WHEREAS, the Board of Park Commissioners of Key Pen Parks has met and conducted public hearings on October 8, October 22, 2012, and November 13, 2012 to consider all relevant evidence and testimony regarding regular property taxes to be levied in 2012 for collection in 2013; and,

WHEREAS, the District's actual levy amount from the previous year (2012) was \$ 700,658.25 and,

WHEREAS, the population of the District is more than 10,000; and now, therefore,

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2013 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$45,841.75 which is a percentage increase of 6.55% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred, and refunds made.

RESOLVED that the Board of Park Commissioners understands that Key Pen Parks <u>could</u> levy up to \$1,235,762.47 an increase \$535,104.22 or 76.37%, but Key Pen Parks' actual levy amount will be limited in the future due to the anticipated impact of the \$5.90 aggregate limit based upon preliminary values.

RESOLVED by the Board of Park Commissioners that Key Pen Parks protects future levy capacity available in future years pursuant to RCW 84.55.092 and as otherwise permitted by law.

PASSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting held at Volunteer Park Annex this 13th day of November, 2012.

Attest:

Key Pen Parks

Board of Commissioners

Pierce County, Washington

Grea Anglemver, President

Bill Trandum, Vice President

To Clinton, Clerky

Edward Robison Member-at-Large

Mark Michel, Member-at-Large