Key Peninsula Metropolitan Park District
Dba Key Pen Parks

Resolution No R 2013-03
RCW 84.55.120

A RESOLUTION OF KEY PEN PARKS ADOPTING THE REGULAR PROPERTY TAX LEVY FOR COLLECTION IN CALENDAR YEAR 2014

WHEREAS, the Board of Park Commissioners of Key Pen Parks has met and conducted public hearings on October 14, and November 12, 2013 to consider all relevant evidence and testimony regarding regular property taxes to be levied in 2013 for collection in 2014; and,

WHEREAS, the District's actual levy amount from the previous year (2013) was $ 728,277.67 and,

WHEREAS, the population of the District is more than 10,000; and now, therefore,

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2014 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be $68,492.42 which is a percentage increase of 9.41% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred, and refunds made.

RESOLVED that the Board of Park Commissioners understands that Key Pen Parks <u>could</u> levy up to $1,251,283.40 an increase $535,104.22 or 71.8141%, but Key Pen Parks' actual levy amount will be limited in the future due to the anticipated impact of the $5.90 aggregate limit based upon preliminary values.

RESOLVED by the Board of Park Commissioners that Key Pen Parks protects future levy capacity available in future years pursuant to RCW 84.55.092 and as otherwise permitted by law.

PASSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting held at Volunteer Park Annex this 12th day of November, 2013.

Attest:

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Bill Trandum, President

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Edward Robison Member-at-Large

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Susan Quigley, Member-at-Large

Key Pen Parks
Board of Commissioners
Pierce County, Washington

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Kip Clinton, Clerk

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Mark Michel, Member-at-Large