

Key Peninsula Metropolitan Park District
Dba Key Pen Parks



Resolution No R 2014-21

**A RESOLUTION OF KEY PEN PARKS ADOPTING THE ANNUAL BUDGET FOR CALENDAR
YEAR 2015**

WHEREAS, the Executive Director of the Key Peninsula Metropolitan Park District (DBA Key Pen Parks) has recommended a balanced budget and estimate of monies required to meet public expenses for the 2015 calendar year; and

WHEREAS, the Clerk of the Board did cause to be published notices in the Key Peninsula News for the October, 2014 and November 2014 issues that the Board of Park Commissioners would meet on October 13, 2014, and November 10, 2014 giving taxpayers an opportunity to be heard regarding the proposed 2015 budget; and

WHEREAS, the Board of Park Commissioners did meet at the time specified and offered the opportunity for interested taxpayers, citizens, and residents to comment on the proposed budget as detailed below:

October 13, 2014	Public Hearing on Preliminary 2015 Budget
November 10, 2014	Public Hearing on 2015 Budget
November 10, 2014	Public Hearing on Property Tax Levy

WHEREAS, the proposed 2015 budget, and estimated expenditures set forth in the budget being necessary to provide park and recreation services to the citizens and residents of the Key Peninsula during the 2015 calendar year;

NOW THEREFORE BE IT RESOLVED by the Board of Park Commissions of Key Pen Parks approves the 2015 budget in the amounts noted in Appendix A attached to and incorporated in this resolution.

PASSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting held at Volunteer Park Annex this 10th day of November, 2014.

Attest:

Key Pen Parks
Board of Commissioners
Pierce County, Washington

Bill Trandum, President

Kip Clinton, Clerk

John Kelly, Member-at-Large

Mark Michel, Vice President

Edward Robison Member-at-Large

**Key Pen Parks
2015 FUND LEVEL**

Key Pen Parks 2015 BUDGET		2012	2013	2014	2015
INCOME	Description	Actual	Actual	Budget	Budget
Revenue					
36240	Space & Facility Rentals (short term) Key Pen Fair/Camping/Other Rentals	\$ 6,541	\$ 9,754	\$ 5,300	\$ 6,775
36250	Space & Facility Rentals (long term) Little League Field Rental/Concession Rental	\$ 12,252	\$ 15,161	\$ 13,750	\$ 14,110
34760	Program Fees Youth Programs/Adult Programs/Day Camp	\$ 26,592	\$ 18,126	\$ 19,470	\$ 16,500
36700	Contributions and Donations Recreation Conservation Office	\$ 2,409	\$ -	\$ 1,500	\$ -
36711 (Grants)	(RCO) Lu Winsor (KGI)	\$ 76,526	\$ -	\$ -	\$ -
	Misc. Grants	\$ 3,600	1500	\$ -	\$ -
36990	Other Miscellaneous Revenue	\$ 8,377	\$ 10,817	\$ 500	\$ 2,000
	Subtotal Revenue	\$ 136,297	\$ 55,358	\$ 40,520	\$ 39,385
31110	Property Taxes*	\$ 667,159	\$ 698,334	\$ 731,400	\$ 799,800
31110-0436	Delinquent Years Property Taxes	\$ 29,645	\$ 33,836	\$ 27,000	\$ 27,000
31130	Sale of Tax Title Property by Pierce County				
31210	Private Harvest	\$ 2,227	\$ 2,297	\$ 500	\$ 500
31310	Park Sales Tax	\$ 115,893	\$ 128,108	\$ 120,000	\$ 130,000
31111	Investment	\$ 84	\$ 192	\$ -	\$ 1,000
31720	Leasehold Excise Tax	\$ 9	\$ 6	\$ -	\$ -
	Total Revenue	\$ 951,314	\$ 918,131	\$ 919,420	\$ 997,685
	Proceeds from Bond sale	\$ 755,000			
	Premium from Bond Sale	\$ 89,381			
		\$ 1,795,695			
*	Please note that Resolution R2014-- 21 requests \$860,000 for 2015				
**	All figures maybe subject to minor rounding errors				

Key Pen Parks
2015 FUND LEVEL

		2012		2013		2014		2015	
Expense		Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
Code	Description								
EXPENSES	Salaries & Wages	\$ 238,367	\$ 252,302	\$ 277,641	\$ 298,156				
5768020	Taxes/Benefits	\$ 83,188	\$ 94,688	\$ 104,286	\$ 107,274				
5768030	Supplies	\$ 53,220	\$ 38,746	\$ 49,725	\$ 55,150				
5768040	Other Services & Charges	\$ 118,757	\$ 134,886	\$ 238,720	\$ 274,635				
5768050	Intergovernmental Services	\$ 1,061	\$ 7,476	\$ 2,200	\$ 7,500				
5947660	Capital Improvements	\$ 1,034,680	\$ 50,566	\$ 43,500	\$ 162,500				
5917670	Debt Service Principal	\$ 17,027	\$ 63,145	\$ 60,000	\$ 25,000				
5927683	Debt Service Interest	\$ -	\$ -	\$ -	\$ 32,600				
51100	Legislative	\$ 1,147	\$ 1,997	\$ 8,320	\$ -				
	Total Expense	\$ 1,547,447	\$ 643,805	\$ 784,392	\$ 962,815				

Key Pen Parks
2015 BUDGET

Key Pen Parks 2014 BUDGET		2012		2013		2014		2015	
Revenue Code	Description	Actual		Actual		Budget		Budget	
36240	Space & Facility Rentals (short term)	\$ 6,541		\$ 9,754		\$ 5,300		\$ 6,775	
	Key Pen Fair/Camping/Other Rentals								
36250	Space & Facility Rentals (long term)	\$ 12,252		\$ 15,161		\$ 13,750		\$ 14,110	
	Little League Field Rental/Concession Rental								
34760	Program Fees	\$ 26,592		\$ 18,126		\$ 19,470		\$ 16,500	
	Youth Programs/Adult Programs/Day Camp								
36700	Contributions and Donations	\$ 2,409		\$ 5,687		\$ 1,500		\$ -	
36711	Recreation Conservation Office (RCO)	\$ 76,526		\$ -		\$ -		\$ -	
	Lu Winsor (KGI)	\$ 3,600		\$ 1,500					
	Misc. Grants								
36990	Other Miscellaneous Revenue	\$ 8,377		\$ 10,817		\$ 500		\$ 2,000	
	Subtotal	\$ 136,297		\$ 61,045		\$ 40,520		\$ 39,385	
31110	Real & Personal Property Taxes**	\$ 667,159		\$ 698,334		\$ 731,400		\$ 799,800	
31110	Real & Personal Property Taxes-Delinque	\$ 29,645		\$ 33,836		\$ 27,000		\$ 27,000	
31130	Sale of Tax Title Property by Pierce County			\$ 190					
31740	Forest Excise Tax	\$ 2,227		\$ 2,297		\$ 500		\$ 500	
31317	Special Purpose Sales Tax- Parks	\$ 115,893		\$ 128,108		\$ 120,000		\$ 130,000	
36111	Investment earnings	\$ 84		\$ 192				\$ 1,000	
31720	Leasehold Excise Tax	\$ 9		\$ 6					
	Total Revenue	\$ 951,314		\$ 924,007		\$ 919,420		\$ 997,685	
	Use of Pierce County Custodial Accounts to Balance *Memorandum Entry								
	Proceeds from Bond sale	\$ 755,000							
	Premium from Bond Sale	\$ 89,381							
	Note Resolution R2014-21 requests \$860,000 for 2015	\$ 1,795,695							

**Key Pen Parks
2015 BUDGET**

Expense Code	Description	2012		2013		2014		2015	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
10	Salaries & Wages	\$ 238,367	\$ 277,641	\$ 252,302	\$ 277,641	\$ 277,641	\$ 277,641	\$ 298,156	\$ 298,156
20	Taxes/Benefits	\$ 83,188	\$ 104,286	\$ 94,688	\$ 104,286	\$ 104,286	\$ 104,286	\$ 107,274	\$ 107,274
	31 Supplies	\$ 34,116	\$ 36,675	\$ 28,467	\$ 36,675	\$ 36,675	\$ 36,675	\$ 42,100	\$ 42,100
	32 Fuel Consumed	\$ 9,153	\$ 9,650	\$ 7,673	\$ 9,650	\$ 9,650	\$ 9,650	\$ 8,150	\$ 8,150
	35 Minor Equipment	\$ 9,951	\$ 3,400	\$ 2,606	\$ 3,400	\$ 3,400	\$ 3,400	\$ 4,900	\$ 4,900
30	Supplies	\$ 53,220	\$ 49,725	\$ 38,746	\$ 49,725	\$ 49,725	\$ 49,725	\$ 55,150	\$ 55,150
	41 Professional Services	\$ 42,013	\$ 130,200	\$ 53,383	\$ 130,200	\$ 130,200	\$ 130,200	\$ 167,900	\$ 167,900
	42 Communication	\$ 6,913	\$ 6,950	\$ 6,913	\$ 6,950	\$ 6,950	\$ 6,950	\$ 6,900	\$ 6,900
	43 Travel	\$ 5,701	\$ 6,108	\$ 6,108	\$ 6,108	\$ 6,108	\$ 6,108	\$ 8,575	\$ 8,575
	44 Taxes & Operating Assessments	\$ 12,379	\$ 7,660	\$ 7,660	\$ 7,660	\$ 7,660	\$ 7,660	\$ 500	\$ 500
	45 Rentals/Leases	\$ 3,519	\$ 3,501	\$ 3,501	\$ 3,501	\$ 3,501	\$ 3,501	\$ 4,900	\$ 4,900
	46 Insurance	\$ 14,434	\$ 15,982	\$ 15,982	\$ 15,982	\$ 15,982	\$ 15,982	\$ 17,600	\$ 17,600
	47 Public Utility Services	\$ 15,516	\$ 17,103	\$ 17,103	\$ 17,103	\$ 17,103	\$ 17,103	\$ 19,250	\$ 19,250
	48 Repairs & Maintenance Contracted	\$ 1,711	\$ 3,259	\$ 3,259	\$ 3,259	\$ 3,259	\$ 3,259	\$ 23,500	\$ 23,500
	49 Miscellaneous	\$ 16,571	\$ 20,977	\$ 20,977	\$ 20,977	\$ 20,977	\$ 20,977	\$ 25,510	\$ 25,510
40	Other Services & Charges	\$ 118,757	\$ 238,720	\$ 134,886	\$ 238,720	\$ 238,720	\$ 238,720	\$ 274,635	\$ 274,635
50	Intergovernmental Services	\$ 1,061	\$ 2,200	\$ 7,476	\$ 2,200	\$ 2,200	\$ 2,200	\$ 7,500	\$ 7,500
5947660	Land & Land Improvements	\$ 905,677	\$ -	\$ 515	\$ -	\$ -	\$ -	\$ -	\$ -
5947660	Building & Structures	\$ 65,211	\$ 3,000	\$ 10,798	\$ 3,000	\$ 3,000	\$ 3,000	\$ 22,500	\$ 22,500
5947660	Other Improvements	\$ 20,423	\$ 14,500	\$ 31,724	\$ 14,500	\$ 14,500	\$ 14,500	\$ 140,000	\$ 140,000
5947660	Machinery & Equipment	\$ 43,369	\$ 26,000	\$ 7,529	\$ 26,000	\$ 26,000	\$ 26,000	\$ -	\$ -
	Capital Park Facilities	\$ 1,034,680	\$ 43,500	\$ 50,566	\$ 43,500	\$ 43,500	\$ 43,500	\$ 162,500	\$ 162,500
5917670	Debt Service Principal	\$ 17,027	\$ 60,000	\$ 63,145	\$ 60,000	\$ 60,000	\$ 60,000	\$ 25,000	\$ 25,000
5927683	Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,600	\$ 32,600
51100	Legislative	\$ 1,147	\$ 8,320	\$ 1,997	\$ 8,320	\$ 8,320	\$ 8,320	\$ -	\$ -
	Total Expense	\$ 1,547,447	\$ 784,392	\$ 643,805	\$ 784,392	\$ 784,392	\$ 784,392	\$ 962,815	\$ 962,815
	Excess of Revenue over Expense	\$ 248,247	\$ 135,028	\$ 280,202	\$ 135,028	\$ 135,028	\$ 135,028	\$ 34,870	\$ 34,870