

Key Peninsula Metropolitan Park District
Dba Key Pen Parks



Resolution No R 2021-03

A RESOLUTION OF THE BOARD OF PARK COMMISSIONERS OF THE KEY PENINSULA METROPOLITAN PARK DISTRICT TO AUTHORIZE INDIVIDUALS WITH LIMITED AUTHORITY AT FIRST CITIZENS BANK

WHEREAS the Park Commissioners retain full authority and signature over the banking accounts held at First Citizens Bank; and

WHEREAS the Executive Director is responsible for the effective and efficient operations of Key Pen Parks; and

WHEREAS Limited authority to ask questions and receive basic documentation from First Citizens Bank supports the continued operations of Key Pen Parks; and

WHEREAS the Executive Director desires that she and her designee, the Fiscal Specialist, to have Limited Authority Access; and

WHEREAS an update is needed for names of the Executive Director (Tracey Perkosky) and Fiscal Specialist (Laura Armstrong); and,

WHEREAS all other individuals are removed from Limited Authority access.

NOW THEREFORE, BE IT RESOLVED by the Board of Park Commissioners of Key Pen Parks that Tracey Perkosky, Executive Director and Laura Armstrong, Fiscal Specialist, be granted Limited Authority to access Key Pen Parks' banking accounts at First Citizens Bank and all other names are removed.

PASSED AND ADOPTED by Board of Park Commissioners of Key Pen Parks at a Regular Meeting held via Zoom due to the Covid-19 public health restrictions held this 8th day of March 2021.

Attest:

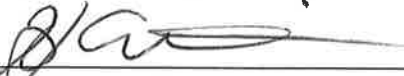
Key Pen Parks
Board of Park Commissioners
Pierce County, Washington




Edward Robison, President



Shawn Jensen, Vice-President



Kip Clinton, Clerk



Mark Michel, Member-at-Large

Linda Parry, Member-at-Large



Meeting: March 8, 2021

Item # 13a

To: Board of Park Commissioners

From: Tracey Perkosky, Executive Director

Date: March 8, 2021

Subject: Resolution R2021-03 Authorizing Individuals with Limited Authority for First Citizens Bank

Background

Key Pen Parks has three banking accounts at First Citizens Bank in Gig Harbor. These are the payroll account, accounts payable and a deposit account for large checks and/or fund transfers. Under current banking documents a minimum of two Commissioners may make changes to the accounts such as opening, closing or changing account authority. The Commissioners also have signing authority.

This resolution will update the individuals with limited authority to ask questions, get bank statements for reconciliation, set-up meetings with bank officials, etc. Previously Scott Gallacher and Laura Armstrong had limited authority access. This will update Laura Armstrong's title to Fiscal Specialist and add Tracey Perkosky, Executive Director. It will also remove Mr. Gallacher.

While a resolution is not required, it is a good public administration practice for transparency as well as to get the approval of a majority of the Park Commissioners.

Recommended Action: Approve Resolution R2021-03 Authorizing Individuals with Limited Authority for First Citizens Bank.

Attachment 1: Resolution R2021-03 Authorizing Individuals with Limited Authority for First Citizens Bank

Attachment 2: Addendum to Account Signature Card for First Citizens Bank