Key Peninsula Metropolitan Park District
Dba Key Pen Parks

Resolution No R 2014-14

A RESOLUTION OF KEY PEN PARKS AMENDING THE 2014 BUDGET

WHEREAS, Key Pen Park's 2014 Budget needs to be amended and

WHEREAS, The Board of Park Commissioners of Key Pen Parks understand that the County Treasurer, acting as our Banker, asks that the 2014 Budget be amended by a resolution, and, now therefore,

NOW THEREFORE, BE IT RESOLVED, the Board of Park Commissioners for Key Pen Parks amends Key Pen Parks 2014 budget; See attached 2014 Amended Budget; R2014-14 Appendix A.

PASSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting this 9th day of June, 2014.

Attest:

Key Pen Parks
Board of Commissioners
Pierce County, Washington

Bill Trandum, President

Mark Michel, Vice President

Kip Clinton, Clerk

Edward Robison Member-at-Large

John Kelly, Member-at-Large

Key Pen Parks
2014 FUND LEVEL

	Key Pen Parks 2014 BUDGET						
	Revenue		2012	2013	2013	2014	2014
INCOME	Code	Description	Actual	Budget	Actual	Budget	Revised 6/14
	36240	Space & Facility Rentals (short term	$ 7,541	$ 5,275	$ 10,254	$ 5,300	$ 5,100
		Key Pen Fair/Camping/Other Rentals					
	36250	Space & Facility Rentals (long term)	$ 12,252	$ 10,775	$ 15,161	$ 13,750	$ 13,750
		Little League Field Rental/Concession Rental					
	34760	Program Fees	$ 26,592	$ 24,850	$ 18,126	$ 19,470	$ 19,170
		Youth Programs/Adult Programs/Day Camp					
	36700	Contributions and Donations	$ 2,409	$ 1,500	$ -	$ 1,500	$ 1,500
	36711 (Grants)	Recreation Conservation Office (RCO)	$ 76,526	$ -	$ -	$ -	$ -
		Lu Winsor (KGI)	$ 3,600		1500	$ -	$ -
		Misc. Grants					
	36990	Other Miscellaneous Revenue	$ 8,377	$ 500	$ 10,817	$ 500	$ 2,500
		Subtotal Revenue	$ 137,297	$ 42,900	$ 55,858	$ 40,520	$ 42,020
	31110	Property Taxes*	$ 667,159	$ 700,000	$ 698,334	$ 731,400	$ 700,000
	31110-0436	Delinquent Years Property Taxes	$ 29,645	$ 25,000	$ 33,836	$ 27,000	$ 27,000
	31130	Sale of Tax Title Property by Pierce County					
	31210	Private Harvest	$ 2,227	$ 500	$ 2,297	$ 500	$ 500
	31310	Park Sales Tax	$ 115,893	$ 113,000	$ 128,108	$ 120,000	$ 130,000
	31111	Investment	$ 84	$ -	$ 192	$ -	$ -
	31720	Leasehold Excise Tax	$ 9	$ 6	$ 6	$ -	$ -
		Total Revenue	$ 952,314	$ 881,406	$ 918,631	$ 919,420	$ 899,520
		Proceeds from Bond sale	$ 755,000				
		Premium from Bond Sale	$ 89,381				
			$ 1,796,695				
	*	Please note that Resolution R2013--03 requests $800,800 for 2014					
	**	All figures maybe subject to minor rounding errors					

Key Pen Parks
2014 FUND LEVEL

	Expense		2012	2013	2013	2014	2014
	Code	Description	Actual	Budget	Actual	Budget	Revised 6/14
EXPENSES	5768010	Salaries & Wages	$ 238,367	$ 263,266	$ 252,302	$ 277,641	$ 277,641
	5768020	Taxes/Benefits	$ 83,188	$ 98,844	$ 94,688	$ 104,286	$ 104,286
	5768030	Supplies	$ 56,805	$ 67,400	$ 40,116	$ 51,425	$ 50,925
	5768040	Other Services & Charges	$ 118,757	$ 249,250	$ 136,462	$ 241,470	$ 228,820
	5768050	Intergovernmental Services	$ 1,061	$ 4,900	$ 7,476	$ 2,200	$ 5,700
	5947660	Capital Improvements	$ 1,034,680	$ 84,150	$ 50,566	$ 43,800	$ 25,799
	5917670	Debt Service Principal	$ 17,027	$ 60,550	$ 63,145	$ 60,000	$ 28,000
	5927683	Debt Service Interest	$ -	$ -	$ -	$ -	$ 32,000
	51100	Legislative	$ 1,147	$ 13,120	$ 1,997	$ 8,320	$ 11,620
		Total Expense	$ 1,551,032	$ 841,480	$ 646,751	$ 789,142	$ 764,791