Key Peninsula Metropolitan Park District
Dba Key Pen Parks

Resolution No R 2015-08
RCWW 84.55.120

A RESOLUTION OF KEY PEN PARKS ADOPTING THE REGULAR PROPERTY TAX LEVY FOR COLLLECTION IN CALENDAR YEAR 2016

WHEREAS, the Board of Park Commissioners of Key Pen Parks has met and conducted public hearings on October 12, and November 9, 2015 to consider all relevant evidence and testimony regarding regular property taxes to be levied in 2015 for collection in 2016; and,

WHEREAS, Key Pen Park's actual levy amount from the previous year (2015) was $861,232.83 and,

WHEREAS, the population of the District is more than 10,000; and now, therefore,

WHEREAS, the Board of Park Commissioners has determined that due to the statutory maximum levy rate limit and the expected demand for new recreation services such as acquisition of new parks and open space, development of recreation facilities and programs desired by local residents as identified in Key Pen Park's Park System Comprehensive Plan;

NOW THEREFORE BE IT RESOLVED by the Board of Park Commissioners of Key Pen Parks that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2016 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be $127,767.17 which is a percentage increase of 14.85% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred, and refunds made.

RESOLVED that the Board of Park Commissioners understands that Key Pen Parks could levy up to $1,275,583.20 an increase $414,351.37 or 48.1113%, but Key Pen Parks' actual levy amount will be limited in the future due to the anticipated impact of the $5.90 aggregate limit based upon preliminary values.

RESOLVED by the Board of Park Commissioners that Key Pen Parks protects future levy capacity available in future years pursuant to RCW 84.55.092 and as otherwise permitted by law. Further the Board of Park Commissioners has determined that the Executive Director shall have authority to modify the highest lawful levy amount in this resolution if necessary, to match new figures to be supplied by the Pierce County Assessor in December 2015 by his or her sole signature.

PASSSED AND ADOPTED by the Board of Park Commissioners for Key Pen Parks at a regular meeting held at Volunteer Park Annex this 9th day of November, 2015.

Attest:

Key Pen Parks
Board of Commissioners
Pierce County, Washington

Mark Michel, President

Edward Robison, Vice President

Kip Clinton, Clerk

Bill Trandum, Member-at-Large

John Kelly, Member-at-Large